

TO WHOM IT MAY CONCERN:

In response to those inquiries, please note that the lagoon amenity that is contemplated to be part of the Recreational Facilities is still planned, however, as stated in the Declarations of Covenants, Conditions and Restrictions applicable to lots and land in the Bel Air Village Project, **THERE IS NO OBLIGATION TO CONSTRUCT OR COMPLETE ANY OF THE RECREATIONAL FACILITIES (WHICH INCLUDES THE LAGOON AMENITY)**.

The timing for commencement and ultimate completion of the Recreational Facilities adjacent to the Bel Air Village Project is largely dependent on home deliveries in the Bel Air Village, which as you may know have slowed in the second Phase of lots currently being delivered and work on subsequent Phases of the Bel Air Village Project. Commencement and completion of the Recreational Facilities is also largely dependent on other variables, including availability of construction materials and labor, and weather conditions. In this regard, there is no definitive timeline for commencement or completion of construction of the Recreational Facilities. **THERE IS NO GUARANTEED DATE OF COMPLETION AND THE DEVELOPER/DECLARANT IS NOT LIABLE FOR FAILURE TO COMPLETE ANY RECREATIONAL FACILITIES AT ALL OR BY A CERTAIN DATE, OR WITHIN A REASONABLE AMOUNT OF TIME. ANY STATEMENT OF CONSTRUCTION TIME IS ONLY AN ESTIMATE.** 

While a site plan was submitted in late 2023 that included conceptually the Recreational Facilities, these plans could change and due to variables at play, formal design phase for the Recreational Facilities will not commence until shortly before commencement of construction. The developer is in the process of acquiring additional acreage west of FM 1417 and is moving forward to design approximately 300 additional living units in Phase 3 of the Bel Air Village project. **DEVELOPER/DECLARANT AND THE OWNERS' ASSOCIATIONS, AND THEIR CONSTITUENT PARTIES AND AFFILIATES, DO NOT GUARANTEE OR WARRANT THAT ANY RECREATIONAL FACILITIES, INCLUDING THE LAGOONS WITH BE BUILT OR WILL BE BUILT AS CURRENTLY CONTEMPLATED OR WHEN SUCH RECREATIONAL FACILITIES MAY BE AVAILABLE.** 

Homeowners may be directed to obtain any updates or the latest information regarding the status of the Recreational Facilities through the homeowner association management company, Essex Association Management L.P., 1512 Crescent Drive, Suite 112, Carrollton, Texas 75006; Phone: 972-428-2030.

NOTHING CONTAINED HEREIN OR THAT MAY BE SAID BY ANY SALES AGENT, BROKER OR THE PROPERTY MANAGER IS A GUARANTY OR REPRESENTATION THAT ANY RECREATIONAL FACILITIES WILL BE BUILT.